



21 January 2021

Subject: 2021 NOV Supplier Compliance Notice

Dear NOV Supplier:

Suppliers of NOV and its affiliate companies must comply with all applicable laws and regulations of the territories in which they operate. NOV also expects Suppliers to uphold values and principles consistent with the NOV Code of Business Conduct and Ethics as well as other applicable NOV policies, including but not limited to, the Anti-Forced Labor Policy (2020). These documents are available at https://investors.nov.com/conduct-and-ethics.

These documents reflect various requirements for our Suppliers. These include, but are not limited to, the absolute prohibition of any forced labor or human rights abuses in our supply chain. NOV is committed to addressing the root causes of modern slavery by empowering workers and protecting vulnerable groups, addressing business impact, and engaging on policy and legislation. We are committed to ensuring that there are no unremediated cases of modern slavery or child labor in our supply chain or operations.

Suppliers must report to NOV any known failures to comply with applicable laws and policies as well as any other illegal or unethical activity related to NOV business. Such reports may be submitted through the reporting hotline at 1-800-676-4380 or to risk.mitigation@nov.com.

Any failure to comply with applicable law, NOV's Code of Business Conduct and Ethics and associated policies, and/or failure to report instances of non-compliance may result in appropriate remedial actions that may include termination of the Supplier relationship pursuant to the terms of the Supplier's agreement, suspension of payments, and other potential adverse actions.

If you have questions or comments to share with NOV, please contact your designated NOV Representative.

Sincerely,

Brent Benoit NOV Chief Compliance Officer